

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30.6.2008
OF SYNERGY LOG-IN SYSTEMS LTD.**

	3 months ended	Corresponding 3 months	year to date	(Rs.in Lakhs)
	30.06.2008	ended in the previous year 30.06.2007	figures for the current period ended 30.06.2008	Previous accounting year ended 30.06.2007
	audited	audited	audited	audited
1 NET SALES/ INCOME FROM OPERATIONS	121.55	82.05	494.96	429.96
2 OTHER INCOME	191.31	44.53	188.81	46.21
3 TOTAL INCOME (1+2)	312.86	126.58	683.77	476.17
4 EXPENDITURE				
(A) EMPLOYEES COST	182.04	109.44	337.67	235.73
(B) DEPRECIATION	20.77	13.95	33.44	51.60
(C) OTHER EXPENDITURE	131.69	35.47	241.48	154.73
(D) TOTAL	334.50	158.86	612.59	442.06
5 INTEREST	28.97	0.86	33.32	6.69
6 PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX (3) - (4+5)	(50.61)	(33.14)	37.86	27.42
7 TAX EXPENSE - F B T	0.40	0.47	1.10	1.46
8 NET PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES AFTER TAX (6-7)	(51.01)	(33.61)	36.76	25.96
9 PAID-UP EQUITY SHARE CAPITAL (FACE VALUE Rs.10)	1011.30	1011.30	1011.30	1011.30
10 RESERVES EXCLUDING REVALUATION RESERVES (AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR)			879.28	842.51
11 EARNINGS PER SHARE (EPS)	-	-	-	-
a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(0.50)	(0.33)	0.37	0.27
b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(0.50)	(0.33)	0.37	0.27
12 AGGREGATE OF NON-PROMOTERS SHAREHOLDING				
- NUMBER OF SHARES			6450454	6450454
- PERCENTAGE OF SHAREHOLDING			63.78	63.78

Notes:

1. The above statement of audited financial results was taken on record by the Board of Directors at their meeting held on 26th September 2008. Figures have been regrouped wherever necessary.
2. Provisions:
 - No provision has been made for Income Tax as there was no liability as on 31.03.2008.
3. The Annual General Meeting of the Company will be held on 4th November 2008
4. The Company's book closure is slated to be from 29th October 2008 to 4th November 2008 (both days inclusive)
5. The Directors have changed the policy of our company's financial accounting calendar is from April to March instead of July to June from this financial accounting year 2008 -2009.
6. In accordance with clause 41 of the Listing Agreement we report that during the quarter ended June 30, 2008, no investor complaint was received. There are no unresolved complaints either in the beginning or at the end of the current quarter

Place: Kolkata
Date: 26th September 2008

For and on behalf of the Board of Directors.
SYNERGY LOG -IN SYSTEMS LTD

CHANDAN KUMAR ROY
DIRECTOR